

28 May 2020

Retirement of Non-Executive Director

Melbourne – 28 May 2020: LatAm Autos Limited (**LAA** or the **Company**) advises that Mr Simon Clausen will retire as a Non-Executive Director of the Company with effect from the conclusion of the Annual General Meeting to be held at 10.00am (AEST) on Thursday, 28 May 2020. Simon is retiring from the Board given his other commitments.

Chairman, Michael Fitzpatrick said: *“On behalf of the Board, I would like to acknowledge Simon’s tremendous contribution to the Company over the course of his tenure. Simon’s experience in online business has made him a fine contributor to LatAm. His valuable insights, knowledge and expertise have been greatly appreciated and the Board wishes Simon every success for his future endeavours.”*

-Ends-

For and on behalf of the Board of Directors and for further information, please contact:

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About LatAm Autos

LatAm Autos is a leading online car transaction market place with operations in Mexico, Ecuador and Peru. LatAm Autos is capitalising on the shift of automotive classifieds advertising to online channels, whilst providing ancillary services to car buyers such as finance, insurance and car tracking technology through its Motorfy brand. For more information on LatAm Autos, please visit its website: www.latamautos.com.

LatAm Autos Limited

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